Financial Wellness

Pre-Retirement Seminars

TACOMA EMPLOYEE WELLNESS
Growing with Better Health

It is never too early to start planning for retirement!

City of Tacoma employees, their family members and friends are invited to attend any of our retirement planning seminars. **All sessions will be held in the Tacoma Public Utilities Auditorium (3628 S 35th ST).**

City of Tacoma Resources Seminar

When: Thursday, January 17 from 6 to 7:30 p.m.

Retirement Director Tim Allen will give an overview of retirement system benefits and options. He will demonstrate the online retirement benefits calculator tool, explore various options and show you how to better estimate your future benefit.

Human Resources (HR) Specialist Diane Peterson will provide an overview of the 457 deferred compensation and HRA VEBA plans. Employees can save and invest in their futures with tax advantages when participating in deferred compensation. The HRA VEBA is a post-separation account-based health plan. The overview will cover general rules and benefit options for eligible employees. Diane will also discuss post-retirement health care options and eligibility requirements.

Social Security 101

When: Thursday, January 24 from 4:30 to 6:00 p.m.

Kirk Larson is a Washington public affairs representative for the Social Security Administration. He will answer all of your Social Security questions, including (but not limited to):

- When you are eligible to receive retirement benefits
- How early retirement affects your benefits
- How do get the most from your benefit
- What the future of Social Security looks like

We recommend that you familiarize yourself with the "my Social Security" online services prior to this presentation. To do so, go to ssa.gov/myaccount to create an account and print out your Social Security Statement **before** attending this seminar and **bring it with you**.

Medicare 101

When: Thursday, January 31 from 6 to 7:30 p.m.

Shannon Fuhrman from Regence will help you gain the knowledge needed to make informed decisions and pick a plan that works best for you when the time comes. You'll learn about:

Medicare 101, Cont.

- Basics of Social Security
- When you should enroll into Original Medicare Parts A & B
- How to avoid Part B and Part D penalties
- The difference between Medicare Advantage and Medicare Supplement plans
- What is the Part D prescription coverage gap (otherwise known as the "donut hole")
- What you should know if you're still working and participating in an employer-sponsored plan when you turn 65

10 Key Retirement Questions/Healthcare Costs in Retirement

When: Thursday, February 7 from 6 to 7:30 p.m.

Jim Reinke from ICMA-RC will explain how transitioning into and through retirement can be rewarding and challenging. He will also help you understand the potential healthcare costs in retirement and how to take meaningful steps to be prepared.

LEOFF II Resources Seminar (Police & Fire)

When: Thursday, February 28 from 4 to 6 p.m.

Jim Mendoza from the Washington State Department of Retirement Systems will cover your LEOFF pension plan and benefit options.

HR Specialist Diane Peterson will provide an overview of the post-retirement medical and COBRA options and eligibility requirements. She will also cover the 457 deferred compensation plans*.

**Representatives from ICMA and Nationwide will be available with marketing materials and to answer more in-depth questions.*

VEBA Consultant Brian Riehs from Gallagher will cover the general rules and benefit options of the post-separation account-based health plan for eligible employees.

Ashton Alvarez and Suzan Kolb from Benefits Solutions, Inc. will cover the Medical Expense Reimbursement Plan (MERP).